

THE STOCK MARKET

Thursday, January 2, 1908.

Tonopah District.		
	Bid.	Asked
Monopah Min	\$ 4 00	\$ 4 05
Montana	1 87 1/2	
Tonopah Ex	1 25	
McNamara	18	
Midway	50	54
Belmont	65	75
North Star	10	12
Rescue	04	05
Jim Butler	41	43
Goldfield District.		
Sandstorm	20	21
Jumbo Ex	57	58
Booth	17	
Blue Bull	17	18
Adams	06	07
Silver Pick	28	30
Blue Bell	08	09
St. Ives	44	45
Lone Star	09	11
Atlanta	29	30
Great Bend	25	27
Empire	04	05
Red Top Ex	12	13
Florence	3 87 1/2	4 90
Diamondfield Con	17	18
Daisy	92	93
Fraction	68	69
Goldfield Con	4 65	
Red Hills	32	33
Grandma	05	
Florence Ex	14	16
Yellow Tiger	12	
Crackerjack	08	09
Bullfrog District.		
Gold Bar	38	
Mayflower	16	17
Tramp Con	17	
Bonnie Claire	10	
Manhattan District.		
Consolidated	23	24
Dexter	08	
Mustang Ex	03	04
Other Districts.		
Goldylke R. M. Co	02	03
Pitts. S. Peak	1 32 1/2	1 42 1/2
Eagles Nest	23	24

CYANIDE PLANT FOR JACK POT

Plans are now being formulated for a mill and cyanide plant on the Jack Pot. It is believed that the reduction works will be installed within a few months. General Manager Harris has the plan worked out in detail. He proposes to crush the ore by dry process and to reduce it to bullion in the cyanide plant, thus achieving independence of the smelters. The Jack Pot is in urgent need of this independence, for the reason that a great deal of the ore is of such high grade that the smelter trust declines at the present time, under existing financial conditions, to handle it, as they cannot afford to make the large advances called for on ore of this grade.

Up to the time of the Jack Pot's suspension because of the smelter situation, the shipments amounted in value to about \$5000 a month, and fully \$10,000 worth of rock might have been shipped monthly. Much of this ore runs well beyond \$300 a ton. Since the last shipment, about \$10,000 worth of ore has accumulated on the property.

It is expected that the Jack Pot will resume operations shortly after the first of the year. The intention is to sink a permanent shaft about 900 feet south of the present shaft, at a point on the Lizard No. 1 claim, where no less than seven veins will be within easy reach. The 50-horse power gasoline engine, already on the ground, will be installed on this shaft. The resumption on the Jack Pot will be with a larger force and more extensive work than this property has yet seen. It is not improbable that the cyanide plant will be started even before the resumption of development work. — Wonder News.

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RAMSEY-COMSTOCK IS DEVELOPING

Present operations of the Ramsey-Comstock mine is being confined to most part to the lower level. Above that part of the mine a great amount of drifting and blocking out has been already done, which has exposed an immense quantity of both high grade and what is considered milling ore. The high grade products run from \$70 up, while what is placed on the dumps as milling grade runs from \$20 up to \$70 per ton, and averages about \$45 per ton in gold.

For the purpose of further extending the ore reserves and to get in readiness for much greater monthly production than formerly, the company is at present engaged in driving long drifts both ways on the ledge. The work is surely proving up the great ledge at its deepest exposed position. With every shift's end there is in sight a drift full of rich ore and every day more high grade is accumulating on the dumps the pile of which is beginning to assume very large proportions, now that the shipments have been temporarily suspended.

If it required thorough opening up of the mine on the fourth level to insure an optimistic feeling as to the future of the rich Ramsey-Comstock, the results up to date have more than fulfilled requirements. It would appear in every way in the lower workings that the more than 40-foot wide ledge will go down just as far as machinery and men can uncover it, so extensive and gold-filled are the high grade ore bodies down there.

The ores on the fourth level are more favorable in character for deepening deposits than at any other point above. Not a shovelful of high grade is now obtained but shows the presence of tellurium, that metal so much in favor by mining men, who consider its presence the very strongest indication of deep-lying ore bodies as well as great richness. All things considered the mine at the present stage of its development is in the very best shape for record production and a generation of profit making for the owners.

Supplies of all kinds are being hauled in and piled up around the mouth of the shaft, so that when the mine is again under full headway no delay need occur because of delayed freight arrivals. All this preparation for future activity makes it appear that where a property is genuinely rich, as this one is, no sore of slump will prevent men from going ahead and extracting the rock that possesses gold.

While the smelter conditions have stopped the regular revenues from shipments it has brought about renewed energy on the part of the Ramsey-Comstock owners for the installation of their own reduction plant. It has merely put this matter ahead, and it will not be long before plans and specifications will be in the hands of the management for a stamp mill that will crush the ore as it is taken from the mine. A mill under operation at that property will place it second to none of the gold producing mines of the State and will forever free it from the exactions of the smelter trust.

The future of the Ramsey-Comstock mine is assuredly most bright. When the present difficulties have long been past history the great bodies of ore being extracted from the workings of that property will be steadily producing shining bricks of gold bullion. — Ramsey Recorder.

A CLEARING HOUSE FOR MORTGAGES

A clearing house for mortgages has been founded at the instigation of the German Imperial bank in Berlin. Thirty of the largest banks in this line of business have agreed to meet on fixed days for settling their new investments and receipts by balancing the whole and taking each other's check for the surplus due. More important still is a new branch of business opened by the German Imperial bank. When mortgages are to change hands, the bank offers to act as a trustee for receiving the documents in good time for the new lender to examine them, accepting the purchase money and paying an equivalent amount on the same day to the previous creditor. By facilitating this simultaneous operation the loss of interest and expense of sending large amounts of money from one place to the other will be avoided. As on the quarter days many millions were on the move for readjustment of mortgages, a certain stringency of the money market was due to these transactions. That will be avoided from February 1, 1908, when the new service will be in working order. — Continental Correspondence.

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DIRECT VOTE FOR THEIR CHOICE

(By Associated Press.) COLUMBUS, O., Jan. 2.—The Republicans of Ohio will be given an opportunity to express a direct vote for their choice for the party's candidate for President at the primaries to be held on February 11th, when delegates and alternates to the Republican State convention will be elected. The convention will be held at Columbus on March 3 and 4, and it will select, in addition to four delegates at large to the Republican national convention, candidates for governor and other State officers. The call for primaries and convention was adopted this evening by the Republican State committee after a protracted and lively session. Friends of Secretary Taft were in control of the committee, casting fourteen votes to the seven for the supporters of Senator Foraker. Secretary Garfield of the Interior Department will be selected as chairman.

BIG COMPANY BUYS WILD CAT

On Tuesday of this week the officials of the Salt Lake and Nevada Exploration Company, deposited in the First National Bank of Lovelock \$5000 in full payment for the Wild Cat claim located near Farrell in the Seven Troughs district. By the acquisition of this property the Exploration company secures one of the best claims in the famous district, and together with the Little Hero and Big Hero, constituting 60 acres in all, will form the nucleus for a very strong mining company which will be organized in Salt Lake next week. The new organization will be known as the Hero Consolidated Mining Company, and the main office will be in Salt Lake City.

Van D. Spaulding and Captain Tibbetts, two of the principal stockholders in the Salt Lake and Nevada Exploration Company, returned from Farrell last Sunday, where they had been making a final examination before taking the property over. When seen by a representative of the Tribune, Mr. Spaulding stated that the deal had been closed and that plans had been made for carrying out development work on a very large scale. "We have awarded a contract to Livingston & France to sink 100 feet in the incline shaft on the Wild Cat," said Mr. Spaulding, "and Tuesday a six-horse team carrying tools, supplies and everything necessary was sent to the property. When the proper depth is attained it will be our intention to install modern machinery and neither time nor money will be spared to thoroughly and systematically explore the property. Both the Little Hero and the Wild Cat have been opened for several feet and the showings in both will justify the assertion that in time they will rank among the foremost of Nevada's gold producers."

The shaft of the Wild Cat, which is being sunk on the ledge and which has a slight dip, has reached a depth of 35 feet. The ledge shows fully four feet in width and is becoming wider as the work advances. When asked as to the values Mr. Spaulding did not care to give any figures, but stated that recent assays placed the values far above the shipping grade. The Little Hero is being prospected by a tunnel. This tunnel is being driven to intersect the junction of the north and south and east and west ledges which traverse the property. — Lovelock Tribune.

WHAT BECAME OF TALKINGTON

Fears are entertained here in Wonder by Jack Phelps and others that Ed. Talkington, who is well known as a driver of the water wagon and an assistant in the corral, has met with foul play. He left Wonder for Fallon about ten days ago, with a team and \$200 in money, \$140 of which belonged to Mr. Phelps. He was expected back within two or three days, but failed to put in an appearance. Mr. Phelps became anxious and went to Fallon, where he found the team, but could get no clue to the whereabouts of Talkington, who was last seen about a week ago. A visit to the hospital brought no results. In view of the fact that Talkington has a reputation for strict honesty, and has been known to Jack Phelps for twenty-five years, the latter feels confident that he has not voluntarily left the country. His continued absence has given rise on the part of his friends to fear that he was waylaid and killed, with robbery as the motive. It would not be difficult to conceal a body in the

vicinity of Fallon so effectively that it would not be found for weeks or months. The hope here is strong that Talkington has not met this fate, but it is not easy to account for his sudden disappearance in any other way. — Wonder News.

VERNON MINE IN GOOD CONDITION

"On account of the stringency of the money market and the general panicky conditions that now exist over the entire country, the Vernon Mining Company, operating at Vernon and Velvet, has closed down its workings for a short time," said Bert Smith, secretary of the company, yesterday. "Just as soon as conditions will justify, which should be some time in the early part of the year, we will resume operations, and intend to carry on development work at that time on a much larger scale than ever before."

Mr. Smith is going to Reno, where he will remain some time, combining business with pleasure. When asked concerning the developments on his different properties, Mr. Smith said the mines were in a good physical condition. The principal work has been devoted to the company's holdings in the Velvet district, south of Vernon. At this place a shaft has been sunk to a depth of 25 feet, besides the accomplishment of a vast amount of surface developments. In the shaft a five-foot ledge of quartz, identical in character with that found in the Farrell mines, has been uncovered. Mr. Smith, other than stating that the ore was of a good shipping grade, would give out no figures. He also stated that a number of prospectors were working in and around the Velvet district and that all were opening up good ledges. Mr. Smith predicts a great future for this district and says there will surely be a rush to that section in the early spring. — Exchange.

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MUST HAVE PUMPS. Water has come in at the 228-foot point in the shaft on the property of the Independent Mining Company below Central.

Superintendent J. Roger Brown will leave Sunday for Los Angeles to procure pumping machinery and a hoist. Meanwhile the work on the property continues in crosscutting and drifting.

LEASERS ARE BUSY. Drifting is in progress at the 180-foot level on the Busby Todd-Davis lease on the April Fool claim. The workings are in dolomite, which for the last 50 feet in the shaft has carried \$3 to \$4 in gold. The drift is being run to catch the ledge which on the McAllister lease, adjoining, crops at the surface seven feet in width.

Yesterday morning, at a depth of 10 feet on this McAllister ledge, fine specimen ore was broken into and the Seyler Humphrey leasers are all elated over the prospects.

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NOTICE TO STOCKHOLDERS. The annual meeting of the Tonopah Midway Mining Company will be held at the company's office in Tonopah, on January 6th, 1908. (Signed) W. J. DOUGLASS, Secretary.

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